

OFFICIAL BALLOT
SPECIAL REVENUE BOND ELECTION
CITY OF TETONIA
TETON COUNTY, IDAHO
NOVEMBER 4, 2014

Precinct
No. _____

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INSTRUCTIONS: To vote in favor of the proposed bonds, place an X in the square at the right of the words "IN FAVOR OF." To vote against the proposed bonds, place an X in the square at the right of the word "AGAINST." If you change your mind, tear, or make a mistake on this ballot, request a new ballot from an election worker.

Shall the City of Teton, Idaho, be authorized to incur an indebtedness and to issue and sell its revenue bonds in an amount not to exceed \$450,000 to pay the cost of acquiring and constructing improvements and betterments to the domestic water system facilities of the City, said bonds to be payable solely from domestic water system revenues, over a term which may be less than but which shall not exceed forty (40) years from the date of the bonds, as more fully provided in Ordinance No. 2014-2?

IN FAVOR OF issuing revenue bonds in an amount not to exceed \$450,000 for the purposes provided by Ordinance No. 2014-2

AGAINST issuing revenue bonds in an amount not to exceed \$450,000 for the purposes provided by Ordinance No. 2014-2

The following information is required by §34-439, Idaho Code:

The purpose for which the proceeds of the bonds will be used is improvements to the domestic water system facilities of the City. The City currently has outstanding indebtedness of \$959,666, payable from sewer system revenues. The interest rate anticipated on the proposed bonds is 3.5%. The range of anticipated rates is from 2.0% to 5.0%. The total proposed principal amount to be repaid over the life of the bonds is \$450,000; the total interest to be paid over the life of the bonds, based on the anticipated interest rate is \$389,554; the total amount to be repaid over the life of the bonds is \$839,554. The bonds, if approved and issued, will be payable over a term which may be less than but which will not exceed forty (40) years from their date, to be determined by the City Council at the time the bonds are issued.