

NOTICE OF PUBLIC HEARING
Teton Valley Hospital & Surgicenter Budget for FY 2011

Public notice is hereby given that the Board of Commissioners of Teton County, Idaho will meet at 2:30 p.m. on August 23, 2010, in the Commissioners Meeting Room at 150 Courthouse Drive in Driggs, for the purpose of considering and fixing a final budget for Teton Valley Hospital & Surgicenter for the 2011 Fiscal Year, at which time any taxpayer may appear and be heard upon any part of the proposed budget.

Teton Valley Hospital & Surgicenter
STATEMENT OF REVENUES & EXPENSES
PROJECTED 7/22/10

	2011 Budget	2010 Forecast	2009 Actual
Patient Revenue:			
Clinic Revenue	3,465,000	3,178,368	2,902,060
In-Patient Revenue	2,045,200	2,075,408	2,081,237
Out-Patient Revenue	<u>9,495,000</u>	<u>8,983,491</u>	<u>8,495,421</u>
Gross Patient Revenue	15,005,200	14,237,267	13,478,718
Deductions from Revenue:			
Contractual Allowances	2,054,212	2,043,112	1,344,600
Charity Care	121,542	41,708	
Bad Debt	<u>1,380,478</u>	<u>1,302,661</u>	<u>1,576,894</u>
Total Deductions from Revenue	3,556,232	3,387,481	2,921,494
Net Patient Revenue	11,448,968	10,849,786	10,557,224
Other Revenue	105,360	118,169	134,785
Day care Revenue	0	64,326	74,767
Teton County Ambulance District contract	<u>406,910</u>	<u>368,964</u>	<u>363,204</u>
	512,270	551,459	572,756
Total Net Revenue	11,961,238	11,401,245	11,129,980
Operating Expenses			
Salaries	6,554,111	6,434,540	6,245,041
Benefits	1,145,826	1,094,973	855,991
Supplies	1,235,280	1,169,600	1,069,478
Contracted Services	1,023,800	1,128,465	1,070,608
Physician Services	506,400	503,447	267,184
Utilities & Telephone	164,404	161,676	150,870
Maintenance & Repairs	209,500	212,162	143,968
Insurance	112,104	127,273	156,084
Bad Debt	0		
Depreciation & Amortization	504,488	482,259	486,266
Other Expense	<u>442,909</u>	<u>432,054</u>	<u>566,436</u>
Total Expenses	11,898,822	11,714,487	11,011,926
Operating Income	62,416	(313,242)	118,054
Non Operating Revenue & Expense			
Interest income	1,950	26,882	599
Interest Expense	(78,252)	(79,158)	(128,311)
Grants	25,000	41,200	152,180
Teton County Tax Levy *	1,000,000	1,383,744	1,326,208
Gain (loss) disposal of capital assets	<u>0</u>	<u>0</u>	<u>(42,601)</u>
Total Non Operating Income	948,698	1,313,318	1,308,075
Excess of Revenue over Expenses	<u>1,011,114</u>	<u>1,000,071</u>	<u>1,426,129</u>
Capital Grants	0	3,800	83,952
Capital contributions from Foundation	<u>212,000</u>	<u>109,647</u>	<u>0</u>
Change in net assets	<u>1,223,114</u>	<u>1,113,518</u>	<u>1,510,081</u>
Excess Revenue over Expense Margin	8.45%		12.81%
Change in Net Asset Margin	10.23%		13.57%

* Dedicated to capital improvements, medical equipment and physical plant repair only.